SENATE FLOOR AMENDMENTS

Amendments proposed by Senator Appel to Engrossed Senate Bill No. 266 by Senator Appel

1 <u>AMENDMENT NO. 1</u>

- 2 On page 5, line 1, after "**System**." insert the following:
- "The commissioner of administration shall indemnify and hold harmless the
 transferee and transferor management boards for any liability and costs which
- 5 <u>may directly result from the mandated transfer.</u>"

6 <u>AMENDMENT NO. 2</u>

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7 On page 5, between lines 2 and 3 insert the following:

"Section 3. (A) This Act is not intended to nor shall it be construed to impair the contractual or other obligations of any agency, office, board, commission, department, or political subdivision, or of the state as a result of the transfers of obligations in accordance with this Act. Upon the effective date of the transfer of the University of New Orleans, all such obligations of the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College related to the University of New Orleans shall be deemed to be obligations of the Board of Supervisors for the University of Louisiana System to the same extent as if originally incurred by it.

- (B) All funds and revenues previously dedicated by authority of the constitution and laws of this state to the payment of any bonds related to the University of New Orleans shall continue to be collected and dedicated to such payments unless and until other provision is made for such payments in accordance with law. Upon the effective date of the transfer of the University of New Orleans, all acts relating to such bonds by the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College shall be deemed to be the acts of the Board of Supervisors for the University of Louisiana System in the same manner and to the same extent as if originally so done.
 - (C) The provisions of this Section shall have the full force and effect of law."

27 <u>AMENDMENT NO. 3</u>

On page 5, at the beginning of line 3, change "Section 3." to "Section 4".